

## **Annexure A**

### **SCOPE OF WORK and TERMS & CONDITIONS**

- 1. Audit of Financial Statements of National Academy of Medical Sciences (India), New Delhi for the Financial Year (FY) 2026-27 and furnishing of Audit Report thereon under the Societies Registration Act, 1860:**
  - 1.1** Examination and verification of Financial Statements, including Income and Expenditure Account, Balance Sheet, and Cash Flow Statement for the FY 2026-27, to ensure compliance with applicable Accounting Standards and legal provisions;
  - 1.2** Issuance of an Audit Report on the Financial Statements, addressed to the President, National Academy of Medical Sciences (India), New Delhi on behalf of Members of Council of NAMS in accordance with the requirements of the relevant Societies Registration Act, 1860, and applicable Auditing Standards to ensure transparency and accountability in financial reporting;
  - 1.3** Furnishing of three (3) original copies of the Audited Financial Statements for the relevant FY 2026-27 along with Statutory Auditors' Report thereon, to the Secretary, NAMS for laying the same before the NAMS' Council for their consideration and decision for adoption thereof;
  - 1.4** Filing of Income Tax Return (ITR) for the FY 2026-27 in time;
  - 1.5** Any other compliances that might have to be adhered to by the Statutory Auditors in accomplishing his job as assigned herein;
  - 1.6** Term of Appointment of the selected CA firm as Statutory Auditors: Term of appointment of the CA Firm as Statutory Auditors for the Financial Statements of NAMS will continue within the same audit fee until the audited Financial Statements are adopted by the NAMS Council; and
  - 1.7** Fee Payable: Audit Fee will be payable to the CA firm against a bill after the services against scope of the work have been accomplished satisfactorily and the audited Financial Statements for the FY 2026-27 have been adopted by the NAMS Council based on the recommendation of its Finance Committee.
- 2. Confidentiality:**

All or any information, that has to be shared by NAMS with the CA firm incidental to the above assignment shall be kept confidential by the CA firm and would be used solely for the purpose of this engagement.
- 3. Constraints due to scarcity of staff:**

As the Academy/NAMS has scarcity of staff, it will not in a position to deploy its staff to other places for production of record/assistance in carrying out the above items of work.

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